

# RESERVATION AGREEMENT

Buyer(s): \_\_\_\_\_ Email: \_\_\_\_\_  
Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_  
Cell Phone #: \_\_\_\_\_ Home/Work #: \_\_\_\_\_

Pre-Approval Date\*\*: \_\_\_\_\_ Mortgage Amount: \$ \_\_\_\_\_  
**\*\* within 5 days of signed Reservation Agreement**

I, \_\_\_\_\_, BUYER hand you **\$1,000.00** to reserve Unit #\_\_\_\_ at **The Registry** in Plymouth, MA, for the purchase price of \$\_\_\_\_\_.

This property shall be reserved for (15) business days from the date of this agreement, at which time this reservation automatically terminates and all deposits paid hereunder are refunded unless either:

- a) the parties have come to terms and execute a valid Purchase and Sale Agreement, or
- b) this reservation is extended by both the Buyer and Seller in writing.

If this Reservation Agreement is accepted by the Seller, I (BUYER) shall agree to sign a P&S within (15) days, at which time a deposit of \$\_\_\_\_\_ (10%) of the purchase price is due.

All deposits shall be applied to the purchase price and the Buyer agrees to take title as soon as the units are available.

Seller or Seller's broker agrees to hold the reservation monies paid hereunder in a separate escrow account until this reservation agreement terminates or parties have executed a valid Purchase and Sale Agreement.

The reservation period shall automatically expire at 5:00 pm on the Pre-Approval Letter Deadline Date, as further described above, unless, prior to said expiration, the Buyer delivers to the Seller's Agent a Mortgage Pre-Approval Letter 1) confirming pre-approval for the above mortgage amount, and 2) confirming that availability of funds for the balance of the purchase price, which together shall pre-qualify the Buyer. If the Mortgage Pre-Approval Letter or executed Purchase and Sale Agreement is not returned to the Seller within the times specified above, this Reservation Agreement shall be null and void and of no further recourse to either party, and the Buyer shall have the right to prompt return of deposit.

Seller reserves the right to make adjustments to the construction plans and specifications for the condominium project in its entirety (including all the units) at any time and at its sole discretion.

Executed \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Seller: 7 Russell LLC  
4 Collins Avenue  
Plymouth, MA 02360

Signature: \_\_\_\_\_

Buyer: \_\_\_\_\_  
Signature: \_\_\_\_\_

Co-Broke: \_\_\_\_\_

**Marketed by Coldwell Banker Residential Brokerage**  
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**This is a legally binding contract, if not understood, seek legal advice.**